Directions: Indicate the effects of EVERY card in the Balance of Payments account for Eaststan. It might be helpful to first go through each of the cards and circle/indicate when money comes in to Eaststan. Next, do the same for Weststan!

|  |  |
| --- | --- |
| Eaststan Cards | Weststan Cards |
| A | East Pride Shirts sells 50,000 printed t-shirts to West Homecoming Inc. for $500.  | 1 | Farmer Wallace from Weststan sells 1 ton of grain to East Grocery Store for $250.  |
| B | Paisley Panther sells movie posters to West Film Corp. for $500.  | 2 | Warren Wolf sells 5 assembly line robots to Eaststan General Motors for $300. |
| C | Penny Panther sends $50 to her cousin Waverly Wolf in Weststan.  | 3 | West Wolf Programming sells software design to PESH Graphics for $20.  |
| D | Paprika Panther designs new uniforms for the Weststan hockey team for $40.  | 4 | Winslow Wolf receives $30 for his time as a Feng Shui designer to PESH.  |
| E | Pat Panther receives $50 for his business consultation with Last Chance Inc. in Weststan.  | 5 | West Corporation sends Padma Panther $40 in dividends on her West Corp. stock.  |
| F | Paolo Panther purchases stock in West Publishing Inc. for $2200. (initial public offering)  | 6 | Washi Wolf sells bonds from West Calendar Corp. for $1600 to Petunia Panther.  |
| G | Parvin Panther sells East Put-Put Golf course for $1800 to ‘Wildman’ Wolf.  | 7 | Waldo Wolf purchases East Waterworks Play Park for $1500 from Peppermint Panther.  |

# Balance of Payments for Eaststan Balance of Payments for Weststan

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | Card  | Credit amount | Debit amount |   |  | Card  | Credit amount | Debit amount |
| **Current Account** | **Current Account** |
| Exports of goods |  |  |  | Exports of goods |  |  |  |
| Imports of goods |  |  |  | Imports of goods |  |  |  |
| Exports of services |  |  |  | Exports of services |  |  |  |
| Imports of services |  |  |  | Imports of services |  |  |  |
| Net investment income |  |  |  | Net investment income |  |  |  |
| Net transfers |  |  |  | Net transfers |  |  |  |
| Balance of Current Account |  | Balance of Current Account |  |
| **Financial Account** | **Financial Account** |
| Capital going abroad |  |  |  | Capital going abroad |  |  |  |
| Capital coming in |  |  |  | Capital coming in |  |  |  |
| Balance of Financial Account |  | Balance of Financial Account |  |
| **Official Reserves Account** | **Official Reserves Account** |
| Official reserves |  | Official reserves |  |
| **Total Balance of Payments** | **$0** | **Total Balance of Payments** | **$0** |