Directions: Indicate the effects of EVERY card in the Balance of Payments account for Eaststan. It might be helpful to first go through each of the cards and circle/indicate when money comes in to Eaststan. Next, do the same for Weststan!

|  |  |  |  |
| --- | --- | --- | --- |
| Eaststan Cards | | Weststan Cards | |
| A | East Pride Shirts sells 50,000 printed t-shirts to West Homecoming Inc. for $500. | 1 | Farmer Wallace from Weststan sells 1 ton of grain to East Grocery Store for $250. |
| B | Paisley Panther sells movie posters to West Film Corp. for $500. | 2 | Warren Wolf sells 5 assembly line robots to Eaststan General Motors for $300. |
| C | Penny Panther sends $50 to her cousin Waverly Wolf in Weststan. | 3 | West Wolf Programming sells software design to PESH Graphics for $20. |
| D | Paprika Panther designs new uniforms for the Weststan hockey team for $40. | 4 | Winslow Wolf receives $30 for his time as a Feng Shui designer to PESH. |
| E | Pat Panther receives $50 for his business consultation with Last Chance Inc. in Weststan. | 5 | West Corporation sends Padma Panther $40 in dividends on her West Corp. stock. |
| F | Paolo Panther purchases stock in West Publishing Inc. for $2200. (initial public offering) | 6 | Washi Wolf sells bonds from West Calendar Corp. for $1600 to Petunia Panther. |
| G | Parvin Panther sells East Put-Put Golf course for $1800 to ‘Wildman’ Wolf. | 7 | Waldo Wolf purchases East Waterworks Play Park for $1500 from Peppermint Panther. |

# Balance of Payments for Eaststan Balance of Payments for Weststan

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | Card | Credit amount | Debit amount |  |  | Card | Credit amount | Debit amount |
| **Current Account** | | | | **Current Account** | | | |
| Exports of goods |  |  |  | Exports of goods |  |  |  |
| Imports of goods |  |  |  | Imports of goods |  |  |  |
| Exports of services |  |  |  | Exports of services |  |  |  |
| Imports of services |  |  |  | Imports of services |  |  |  |
| Net investment income |  |  |  | Net investment income |  |  |  |
| Net transfers |  |  |  | Net transfers |  |  |  |
| Balance of Current Account | | |  | Balance of Current Account | | |  |
| **Financial Account** | | | | **Financial Account** | | | |
| Capital going abroad |  |  |  | Capital going abroad |  |  |  |
| Capital coming in |  |  |  | Capital coming in |  |  |  |
| Balance of Financial Account | | |  | Balance of Financial Account | | |  |
| **Official Reserves Account** | | | | **Official Reserves Account** | | | |
| Official reserves | | |  | Official reserves | | |  |
| **Total Balance of Payments** | | | **$0** | **Total Balance of Payments** | | | **$0** |